



In 2010, Peritus Portfolio Services was founded because they saw a need to help small buy-here, pay-here dealers as well as large auto finance companies increase recoveries, while reducing overhead. They specialize in the purchase of auto-secured bankrupt accounts and with over 175 years of experience. They are now a leader in their industry.

**Problem:**

Peritus manages more than \$100 million in outstanding balances and timing is critical to their business since they service loans and process payments. It had become challenging to meet their customer deadlines because of their current IT model and the lack of capabilities it provided for them. Their IT system was inhibiting them from effectively doing business. In addition, Peritus' computer equipment had become out dated in the past 7 years and they had a limited budget to refresh them.

Cyber security had also become a more pressing issue and concern to those who trust Peritus to service their Chapter 7 and Chapter 13 bankruptcy loans. Peritus wanted to not only meet industry cyber security standards, but ensure that they were protected far beyond those standards. They needed a system that gave them the capabilities to work anywhere in the country as if they were in the office as well as a system that would exceed their industry cyber security standards.

Peritus needed a way to obtain updated hardware while providing the highest level of cyber security they could. It was imperative to their business that they ensure payments are processed in a timely manner and that their client information was beyond secure.



completecloud
POWERED BY AVATARA



A Trusted Name in Financial Services



Solution:

Choosing to go with CompleteCloud provided Peritus with a 100% hardware refresh. They received new servers, new virtual PCS, new thin clients, and two 24" monitors for each employee; all with \$0 capital investment. This included everything: LAN switches, WAN bandwidth and Firewalls, dedicated server plant (MS Exchange, File/Print Servers, and SharePoint), Windows desktop operating systems, Microsoft Office, Antivirus/Anti-SPAM, etc.

Included with CompleteCloud is a multi-layered cyber security platform that is the most secure private cloud environment in the country. These layers include OpenDNS, a secure web filtering system under Cisco's umbrella, multi-factor authentication to ensure the correct user is accessing their computer, and Alert Logic, which continually monitors their network traffic for any unknown threats and analyzes all the data it collects to better identify potential risks later on.

All of this is provided using a "subscription" model, which is charged on a monthly basis. All hardware, software and support labor is included in the subscription as well as all software upgrades. Peritus no longer needs to worry about staying up-to-date with the newest operating systems, server licenses or security tools.



Results

Peritus has been on CompleteCloud for going on 2 years now and it has given them more freedom than they originally thought. They never have to worry about hardware refreshes again or if their client's data is secure. If they are ever audited or need any of their compliance reporting for their industry, CompleteCloud provides quarterly compliance reports.

“ We wanted best in class security and CompleteCloud provided that and allowed the scalability we need to have a national reach. We take the security of our client's data seriously and CompleteCloud bolsters our cyber security so it surpasses all industry standards. ”

– Gary Perdue, Peritus